

February 10, 1989      LB 221  
                                 LR 29

fine development of the Business Department at Kearney State and he resigned as head of the department when he found a young man that he thought was very well qualified and since that time has gone back whenever he's been needed to teach classes. And, with great joy, I would ask your approval of this resolution.

PRESIDENT:      Thank you.      The question is the adoption of the resolution. All those in favor vote aye, opposed nay. Have you all voted? Record, Mr. Clerk, please.

CLERK:      31 ayes, 0 nays, Mr. President, on adoption of LR 29.

PRESIDENT:      The resolution is adopted.      We will move on to Select File, please.      Senator Lindsay, are you ready? Okay. Mr. Clerk.

CLERK:      Mr. President, LB 221, the first bill, I have no E & R amendments.      However, I do have an amendment to the bill from Senator Weihing. (The Weihing amendment appears on pages 694-95 of the Legislative Journal.)

PRESIDENT:      Okay, Senator Weihing, please.

SENATOR WEIHING:      Yes, the amendment is being handed out to you. LB 221 is a bill in which the investment of funds, excess funds, by municipalities or subdivisions of government was addressed. Back in 1961 they were...these were associated with the school lands funds and then subsequent legislation on through the years somehow sort of left this out and became unclear. A recent opinion by the Attorney General has left the cities, the municipalities and the subdivisions of government as to questioning as to just how they can or the legitimate areas that they can invest their funds. This bill clarifies that. We passed this bill from General File with one small amendment from the committee, and this amendment that has been passed to you was developed because of questions that occurred during the discussion of the bill. Senator Pirsch asked about if the subdivisions of government beyond the municipalities were included. I was...I thought so, but to make this absolutely clear this amendment does that. It includes it. Now the amendment starts on page 15 if you...of the green copy, the green copy. And it simply states that whenever any county, city, village or other governmental subdivision, other than a school district, of the State of Nebraska has accumulated a surplus of any fund in excess of its current needs or has